

How does your title company's closing fee compare against the average for your state?

Plus a few interesting statistics and a couple of very useful tips for title companies looking to grow.

www.titlecapture.com



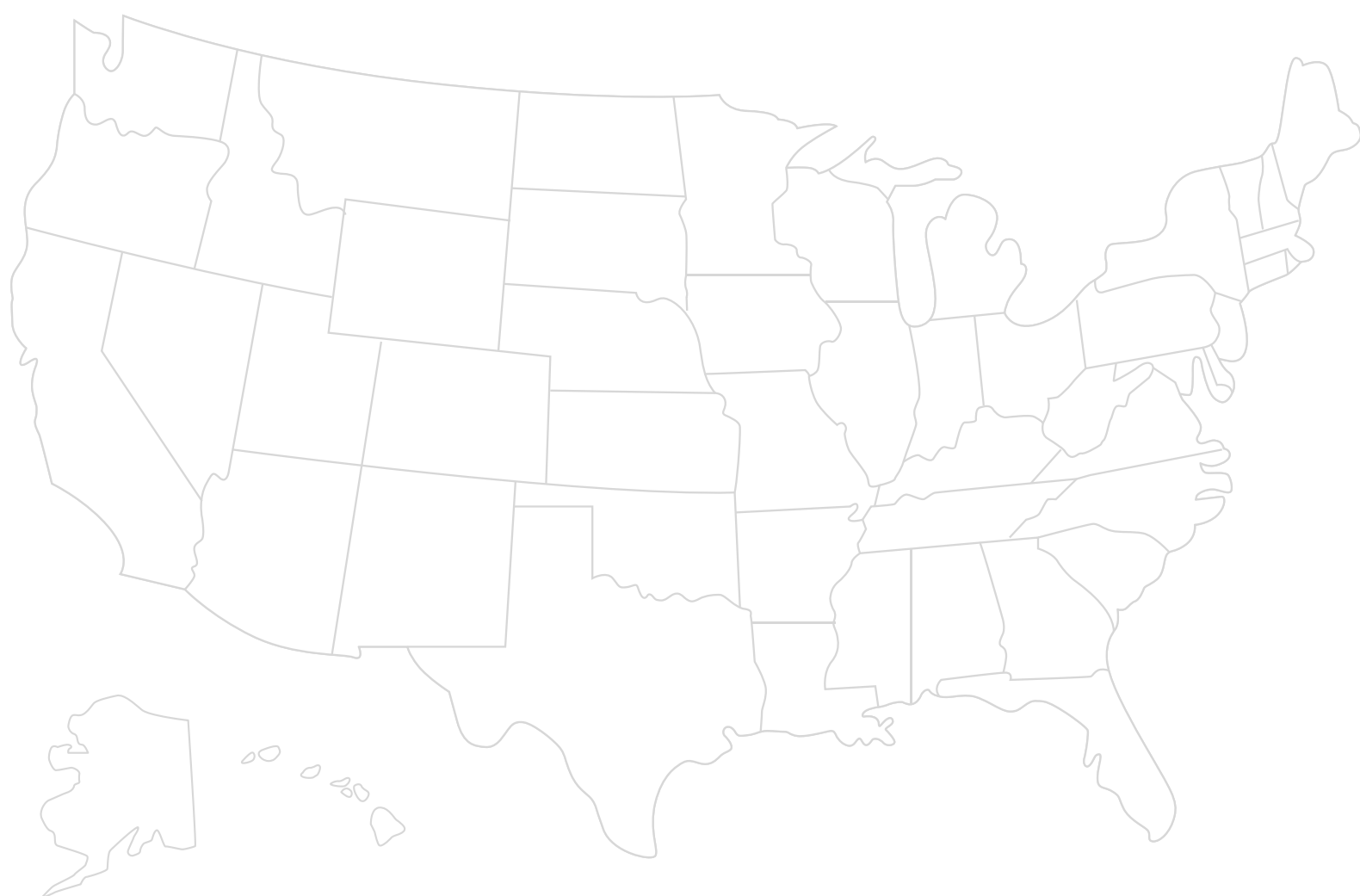
Where is the data coming from?

Every year, our team here at **TitleCapture** analyses the title quotes and seller net sheets produced by the 1000+ title companies, in all 50 states, who use the TitleCapture branded title company app to better service their realtors and lenders.

The dataset we usually have to go through is absolutely massive. For example, there were more than **1.5 million quotes that were generated using our app in 2021**. These quotes cover all transaction types, from purchases, with or without financing, to refinances, all the way to reverse mortgages, REOs and others.

And since our app helps title companies customise their quotes like no other software out there, our datasets include a huge amount of parameters, from the property type and use, to whether there are prior title insurance policies in effect and so much more.

One thing to keep in mind, however, is that the values in this table are averages per state, and there are some states (such as Florida or California) where the averages may fluctuate wildly depending on certain areas.





AVERAGE CLOSING FEES

State	Purchase w Financing	Purchase in Cash	Refinance	State	Purchase w Financing	Purchase in Cash	Refinance
Alabama, AL	463	425	347	Montana, MT	628	616	393
Alaska, AK	194	216	291	Nebraska, NE	451	421	330
Arizona, AZ	287	285	282	Nevada, NV	326	320	366
Arkansas, AR	404	399	262	New Hampshire, NH	535	506	441
California, CA	374	370	336	New Jersey, NJ	329	316	241
Colorado, CO	359	317	236	New Mexico, NM	266	254	245
Connecticut, CT	644	639	387	New York, NY	226	213	160
Delaware, DE	331	327	308	North Carolina, NC	429	398	251
District of Columbia, DC	726	699	442	North Dakota, ND	468	465	358
Florida, FL	907	777	486	Ohio, OH	431	415	210
Georgia, GA	451	433	309	Oklahoma, OK	417	370	239
Hawaii, HI	450	436	275	Oregon, OR	226	211	247
Idaho, ID	227	203	185	Pennsylvania, PA	176	164	102
Illinois, IL	330	323	180	Rhode Island, RI	430	423	311
Indiana, IN	418	354	292	South Carolina, SC	559	513	306
Iowa, IA	374	349	295	South Dakota, SD	320	339	405
Kansas, KS	322	282	287	Tennessee, TN	457	423	302
Kentucky, KY	473	442	359	Texas, TX	575	562	316
Louisiana, LA	452	443	305	Utah, UT	387	359	280
Maine, ME	502	451	336	Vermont, VT	480	456	321
Maryland, MD	625	615	460	Virginia, VA	810	789	453
Massachusetts, MA	541	504	409	Washington, WA	205	203	262
Michigan, MI	488	388	213	West Virginia, WV	403	392	276
Minnesota, MN	567	550	284	Wisconsin, WI	492	438	282
Mississippi, MS	515	515	393	Wyoming, WY	359	352	276
Missouri, MO	439	410	353				



A few interesting statistics ...

Refis cost less. Around **30% less.**

Refinance closing fees are usually 70% of the closing fees charged in the case of a purchase transaction.

Most expensive state is **Florida.**

It seems the hottest and most expensive market for closings is Florida, with an average closing fee of \$907. Followed by Virginia in second place and DC in third.

Most affordable state is **Pennsylvania.**

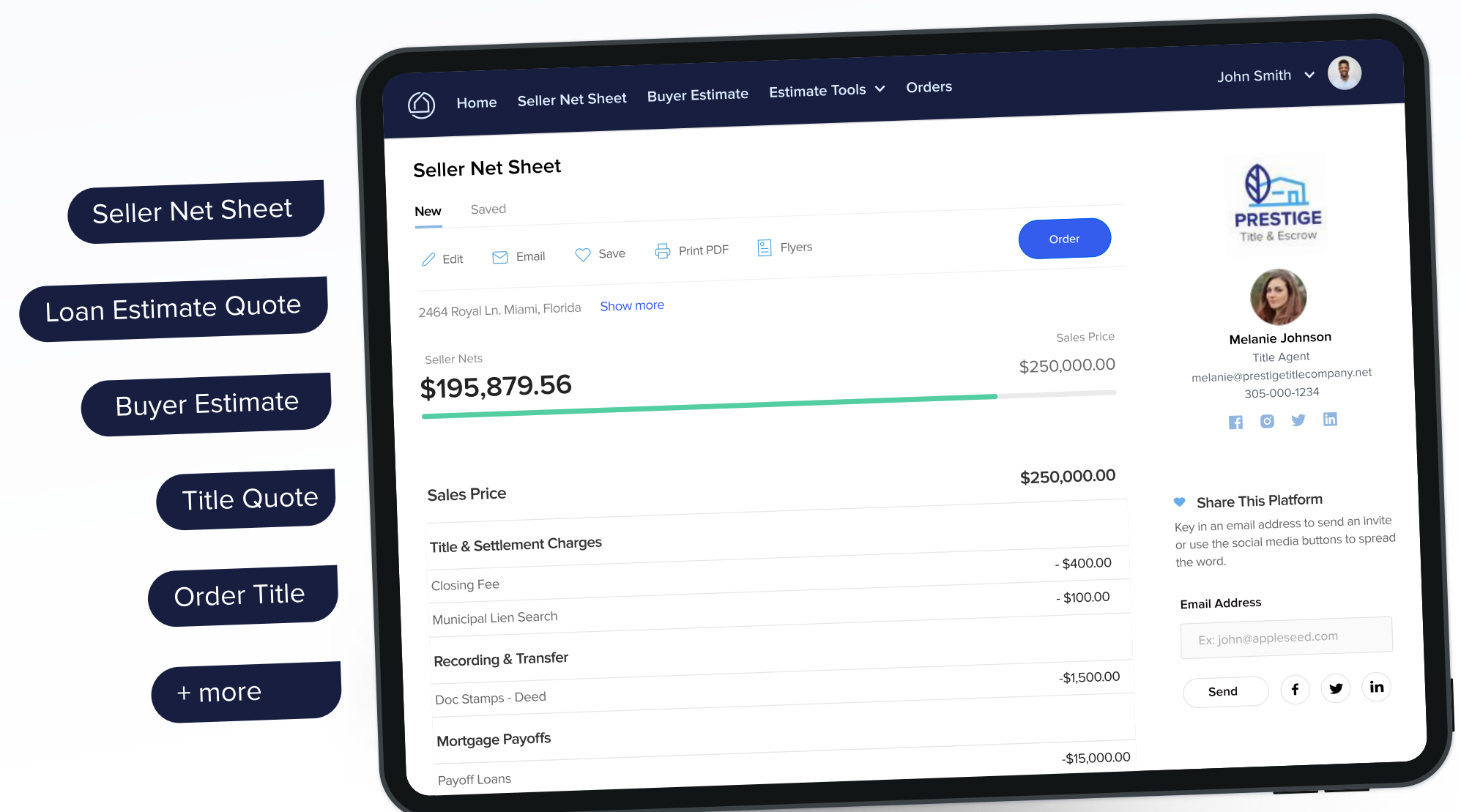
The average closing fee is the lowest in Pennsylvania, at a mere \$176 for a purchase with financing. Washington and Alaska are also top contenders for the most affordable states when it comes to title.

Your quoting matters. Here's why.

First of all, having a quoting app and giving free access to your realtors and lenders helps improve your overall customer service, and helps keeps your clients loyal. They will no longer have to phone in, or email your team, and then have to wait for your title or escrow officers to provide them with accurate quotes.

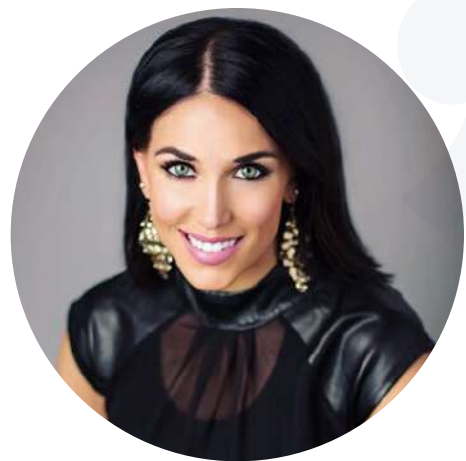
Furthermore, if your team is dealing with a high volume of quote requests - and we all know how much of a disruption that is when they're trying to work on a closing - having a quoting app like TitleCapture and streamlining that quoting process, will be a gift from heaven and help you keep your team happy and focused on what matters most.

Learn more about this at www.titlecapture.com





Time to streamline your quoting process and watch your title company grow.



My clients love the platform and use it daily, on the road or simply sitting at a listing appointment with their client. It's simple and easy to use! TitleCapture is an added value to what we have to offer, and I tell everyone about it!

STACEY MACZULIS

Ohis Real Title

Let us give you a tour.

Go to [titlecapture.com](https://www.titlecapture.com) and click the "Request a Demo" button at the top. Our team would be more than happy to give you a quick 30 minute tour of how your branded title company app will help you grow.

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